

Pacific Century Premium Developments Limited*
announces interim results for six months ended June 30, 2021

Hong Kong – August 4, 2021

2021 Interim Results - Financial Highlights

(Figures for the corresponding period of 2020 are shown in brackets)

- **Consolidated revenue: HK\$212 million (HK\$1,602 million)**
- **Consolidated operating loss: HK\$209 million (loss: HK\$114 million)**
- **Consolidated loss: HK\$417 million (loss: HK\$253 million)**
- **Basic loss per share: 22.55 HK cents per share (loss: 15.91 HK cents per share)**
- **No interim dividend (Nil)**

Pacific Century Premium Developments Limited (“PCPD”, SEHK: 00432), part of PCCW Limited (SEHK: 00008), today announced its interim results for the six months ended June 30, 2021.

During the period under review, the consolidated revenue of PCPD and its subsidiaries (collectively the “Group”) amounted to approximately HK\$212 million, compared to HK\$1,602 million for the corresponding period of 2020.

For the six months ended June 30, 2021, the Group’s consolidated loss attributable to equity holders of the Company amounted to approximately HK\$417 million, compared to a net loss of HK\$253 million for the corresponding period of 2020. The basic loss per share was 22.55 HK cents, compared to a loss of 15.91 HK cents per share for the corresponding period of 2020.

The Board of Directors did not declare the payment of an interim dividend for the six months ended June 30, 2021.

To enhance the Group’s financial flexibility, PCPD issued US\$800 million 5.125 per cent bonds due 2026 in June this year. Part of the proceeds received will be used for redeeming the existing bond of US\$700 million due in March 2022.

In Hokkaido, Japan, the pandemic has been extremely challenging for the local business community. The occupancy rate of the Park Hyatt Niseko, Hanazono, has remained low since the beginning of the year and the declaration of a state of emergency by the Hokkaido government in mid-May has also affected our businesses in Japan.

In Southeast Asia, PCPD’s premium commercial building in Indonesia, Pacific Century Place, Jakarta, has maintained a stable performance. 81% of the office space was occupied as at 30 June 2021. In Phang Nga, Thailand, the golf club house and the 18-hole golf course will soon be opened in third quarter this year.

In respect of our property development project in 3-6 Glenealy, Central, Hong Kong, the demolition work is in progress and it is expected that construction work will commence later this year.



Pacific Century
Premium Developments
盈科大衍地產發展

“The uncertainty associated with the pandemic will continue to be high in the second half of this year. With the support of fiscal stimulus measures from governments and the improving market sentiment, the Group is confident in its future and the management team will continue to closely monitor the situation and cautiously plan and operate our businesses under these challenging and changing times,” said Mr. Benjamin Lam Yu Yee, Deputy Chairman and Group Managing Director of PCPD.

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About PCPD

Pacific Century Premium Developments Limited (“PCPD” or the “Group”, SEHK: 00432) is part of the PCCW Limited (“PCCW”, SEHK: 00008). PCPD is principally engaged in the development and management of premium-grade property and infrastructure projects as well as premium-grade property investments.

For media and investor inquiries, please contact
Corporate Communications
Email: CorpComm@pcpd.com