



**Pacific Century Premium Developments Limited
announces interim results for six months ended June 30, 2018**

Hong Kong – August 3, 2018

Interim financial highlights

(Figures for the corresponding period in 2017 are shown in brackets)

Consolidated revenue – HK\$165 million (HK\$107 million)
Consolidated operating loss – HK\$107 million (loss: HK\$125 million)
Consolidated loss – HK\$198 million (loss: HK\$148 million)
Basic loss per share – 12.49 HK cents per share (loss: 9.33 HK cents per share)
Did not declare interim dividend (Nil)

Pacific Century Premium Developments Limited (“PCPD”, SEHK: 00432), a majority-owned subsidiary of PCCW Limited (SEHK: 00008), today announced its interim results for the six months ended June 30, 2018.

During the period under review, the consolidated revenue of PCPD and its subsidiaries (collectively the “Group”) amounted to approximately HK\$165 million, as compared to HK\$107 million for the corresponding period of 2017.

For the six months ended June 30, 2018, the Group’s consolidated loss attributable to equity holders of the Company amounted to approximately HK\$198 million, as compared to net loss of HK\$148 million for the corresponding period of 2017. The basic loss per share was 12.49 HK cents, as compared to a loss of 9.33 HK cents per share for the corresponding period of 2017.

The Board of Directors did not declare the payment of an interim dividend for the six months ended June 30, 2018.

In Indonesia, the Group is delighted to report that its leasing activities are going well at Pacific Century Place, Jakarta. Approximately 78% of the office space has been reserved or committed by major multinational corporations. Some other renowned companies from different sectors have expressed strong interest in housing their offices in this premium Grade A building.

In Japan, the Group’s Park Hyatt Niseko Hanazono Residences in Hokkaido have attracted immense interest from global investors. A total of 90 among the 114 branded residences have been sold or reserved since the first launch in March 2017.

Robert Lee, Deputy Chairman and Chief Executive Officer of PCPD, said, “The residences, nestled in the nature with stunning views of Mount Yotei, are definitely a home-from-home for all seasons. All beautifully crafted apartments will offer exceptional experiences that is unique in the area.” The Park Hyatt Hotel and branded residences are scheduled to be completed in the fourth quarter of 2019.

In Thailand, the Group entered into a joint venture agreement with Paradise Pinetree Development Limited, a company wholly-owned by Dr. Allan Zeman, in March 2018 for the first phase development of the resort project in Phang-nga, an area that we believe to have enormous long-term growth potential.

The Group is also actively looking for investment opportunities around the world, including those in Hong Kong, Southeast Asia and London, to enrich our portfolio.

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Pacific Century
Premium Developments
盈科大衍地產發展

About PCPD

Majority-owned by PCCW Limited (“PCCW”, SEHK: 00008), Pacific Century Premium Developments Limited (“PCPD” or the “Group”, SEHK: 00432) is principally engaged in the development and management of premium property and infrastructure projects as well as investment in premium-grade buildings.

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